



FOR IMMEDIATE RELEASE

## **RAK Ceramics Obtains Sharia Compliance Certification**

**Ras Al Khaimah, United Arab Emirates, 3 August 2016** – RAK Ceramics PJSC (Ticker: RAKCEC: Abu Dhabi), announced today that the Company has obtained a Sharia Compliance Certification from Dar Al Sharia based on the parameters set by the Accounting and Auditing Organisation for Islamic Financial Institutions (AAOIFI) in their Sharia Standards.

Dar Al Sharia confirmed that based on its screening assessment, the Shares of RAK Ceramics PJSC are Sharia compliant for the purpose of investment and trading.

Dar Al Sharia is a Dubai-based subsidiary of Dubai Islamic Bank, the world's first Islamic bank. The business specialises in Sharia-compliant structuring and documentation for all types of Sukuk, Syndication and Funds, besides product development, Sharia screening of listed shares and private equity, Sharia audit and training, conversion of conventional financial institutions into Islamic ones, and the other allied services.

#ENDS#

### **Notes to Editors:**

n/a

### **About RAK Ceramics:**

RAK Ceramics is one of the largest ceramics manufacturers in the world, with an annual production capacity of 110 million square metres of tiles, 5 million pieces of sanitaryware, 24 million pieces of porcelain tableware and 600,000 pieces of faucets. The Ras Al Khaimah-based public-listed company was established in 1989 by H.H. Sheikh Saud Bin Saqr Al Qasimi, Ruler of Ras Al Khaimah and UAE's Supreme Council Member. Now under the vision and leadership of Sheikh Khalid Bin Saud Al Qasimi, Chairman of RAK Ceramics; the company has enjoyed rapid growth becoming an industry leader in just 20 years.

### **Contact details:**

Further information is available online at [www.rakceramics.com](http://www.rakceramics.com), or contact the following people:

#### **RAK Ceramics**

Steven Allen

Tel: +97172467400

Email: [steve@rakceram.com](mailto:steve@rakceram.com)

#### **FTI Consulting**

Racha Mhanna

Tel: +97144372100

Email: [racha.mhanna@fticonsulting.com](mailto:racha.mhanna@fticonsulting.com)