

Report Concerning General Assembly Meeting

- **Company Name:** RAK CERAMICS (P.S.C.)
- **Date:** 12 JUNE 2014
- **Time: From:**11AM **To:** 12PM
- **Location:** AL HAMRAH FORT HOTEL
- **Type of Meeting:** Extra Ordinary General Assembly Meeting

Names of Board of Directors	Designation
H.H.Shk. Mohammed Bin Saud Al Qasimi	Chairman
Shk. Ahmed Bin Humaid Al Qasimi	Member
H.E. Hamad Abdullah Al Muttawa	Member
Dr. Mohammed Abdulatif Al shehhi	Member
Mr. Khalid Abdullah Yousef All Abdallah	Member

Agenda for Extraordinary General Assembly Meeting

Items	Approved	Not Approved
<p>Discuss & approve amendment to Article 7 of the Articles of Association <u>Article (7) as it exists in the present AOA–</u> All the shares of the Company shall be nominal and the shareholding of the UAE nationals shall be not less at any time during the duration of the Company than 51% of the capital.”</p> <p><u>Article (7) as it shall be after proposed amendment approval</u> All the shares of the Company shall be nominal and the aggregate shareholding of all citizens of the UAE and all other Gulf Cooperation Council (GCC) countries shall not, at any time during the duration of the Company, be less than 51% of the capital”</p>	Yes	
<p>Discuss & approve amendment to Article 21 of the Articles of Association <u>Article (21) as it exists in the present AOA –</u> The Company shall have a Board of Directors to manage the Company consisting of five (5) members with one third of independent members and majority of non-executive members selected by the Ordinary General Assembly through cumulative secret ballot voting. It shall not be permitted to combine the post of the Chairman and the Company’s Manager or Managing Director. In all cases, the majority of Members of the Board including the Chairman shall be UAE citizens.</p> <p><u>Article (21) as it shall be after proposed amendment approval–</u> The Company shall have a Board of Directors to manage the Company consisting of seven (7) members with one third of independent members and majority of non-executive members selected by the Ordinary General Assembly through cumulative secret ballot voting. It shall not be permitted to combine the post of the Chairman and the Company’s Manager or Managing Director. In all cases, the majority of Members of the Board including the Chairman shall be UAE citizens.</p>	Yes	

<p>Discuss & approve amendment to Article 66 of the Articles of Association</p> <p><u>Article (66) as it exists in the present AOA –</u> Resolution No (32/R) issued by the Securities and Commodities Authority concerning the Corporate Governance rules and regulations monitoring of the public shareholding companies shall be implemented besides any other decisions that may be issued to amend or replace such rules and shall be considered as an integral part of the Company’s Articles of Association.</p> <p><u>Article (66) as it shall be after proposed amendment approval –</u> Ministerial Resolution No. (518) of 2009 issued by the Securities and Commodities Authority Concerning Governance Rules and Corporate Discipline Standards of the public shareholding companies shall be implemented besides any other decisions that may be issued to amend or replace such rules and shall be considered as an integral part of the Company’s Articles of Association."</p>	<p>Yes</p>	

Notes
The assembly decided to meet on 13/07/2014 for filling the two vacancies by the process of cumulative secret ballot voting subject to the approval from ESCA.

Name : Mr. Abdallah Massaad

Signature:



Date:

12/6/2014



NOTE:

Last Day to Participate

Last Day to buy a security with its dividend.

Record Date

The date on which the shareholders are registered in the share book and entitled for dividends or corporate action .