

**Report Concerning General Assembly Meeting**

- **Company Name** RAK Ceramics pjsc.
- **Date:** 27/02/2018
- **Time:** from:12:30 noon to: 13:30 pm
- **Location:** Al Hamra Hilton, Ras Al Khaimah, UAE

<b>Designation</b>	<b>Names of Board of Directors</b>
Chairman	<b>Sheikh Khalid Bin Saud Al Qasimi</b>
Vice Chairman	<b>Shirish Saraf</b>
member	<b>Sheikh Ahmed Bin Humaid Al Qassemi</b>
member	<b>Khaled Abdulla Yousef Aal Abdulla</b>
member	<b>Khalid Ali Saif ALyahmadi</b>
member	<b>Wassim Moukahhal</b>
member	<b>Fawaz Suliaman AL Rajhi</b>

### Agenda for General Assembly Meeting

Items	Approved	Not Approved
Board of Directors Annual report including summary of financial statement and auditors report for the financial year ended on 31/12/2017	YES	
Discussion of Balance Sheet, Income Statement for the financial year ended on 31/12/2017	YES	
Discussion of the BOD proposals of 25% as cash Dividend and 5% as Stock Dividend.	YES	
Discharge of the company Directors for the financial year ended on 31/12/2017	YES	
Discharge of the company Auditors for the financial year ended on 31/12/2017	YES	
Discussion of the BOD remuneration of 2017.		
Appointment of new Auditors and their remuneration for 2018	YES	
Election of the Companies BOD	YES	

#### Others

The Member of the Board of Directors have been elected for a period of 3 years starting from the date of the AGM, and they are as followed:

- Sheikh Khalid Bin Saud Al Qasimi - Non-executive Member \ Independent
- Shirish Saraf - executive Member \ Non Independent
- Sheikh Ahmed Bin Humaid Al Qassemi - Non-executive Member \ Independent
- Khaled Abdulla Yousef Aal Abdulla - Non-executive Member \ Independent
- Khalid Ali Saif ALyahmadi - Non-executive Member \ Independent
- Wassim Moukahhal - executive Member \ Non Independent
- Fawaz Suliaman AL Rajhi - Non-executive Member \ Independent

The AGM approved the distribution of 25% as Cash dividend and 5% as Stock Dividend

The AGM approved the remuneration of the BOD of AED 3,700,000

Approved the re-appointment of M/s. KPMG. as the external auditors for the fiscal year 2018, and their fees as AED (498,500) plus 5% for outlays

<b>Capital (Thousands in AED)</b>			
Authorized		Subscribed	
1,716,797,000		858,398,841	
Before Increase	Type of increase	Amount of Increase	After Increase
858,398,841	<b>Bonus shares</b>	42,919,942	901,318,783
	<b>Right issue</b>		
<b>Bonus shares</b>			
No. of outstanding Shares	Percentage %	No. of issued Shares	Total No. of Shares after increase
858,398,841	5%	42,919,942	901,318,783
Last Entitlement Date (LED)	Ex- Dividends Date (EXD)		Registry Closing Date (RCD)
07/03/2018	08/03/2018		11/03/2018
<b>Right issue</b>			
No. of outstanding Shares	Percentage %	No. of issued Shares	Total No. of Shares after increase
Last Entitlement Date (LED)	Ex- Dividends Date (EXD)		Registry Closing Date (RCD)
<b>Cash Dividends</b>			
Percentage		Value	
25%		214,599,710	
Payment Date	Last Entitlement Date (LED)	Ex- Dividends Date (EXD)	Registry Closing Date (RCD)
Within one Month of the AGM date	07/03/2018	08/03/2018	11/03/2018
<b>stock Split</b>			
Par value		No. of outstanding Shares	
Before the split	After the split	Before the split	After the split

**Name: Abdallah Massaad**

**Signature...**

**Date: 27/02/2018**



**NOTE:**

- Last Day to Participate: Last Day to buy the stocks to be eligible for the dividends.
- Ex-Dividends Date (EXD): the day following the last Entitlement date and Excluding from dividends
- Record Date: The date on which registered shareholders worth in stock profits registered or any other decisions.
- Payment Date: The date on which a declared dividends to be paid.